

STONE BRIDGE CREEK HOA
BALANCE SHEET - MODIFIED CASH BASIS (UNAUDITED)
December 31, 2020

ASSETS	
CURRENT ASSETS	
Checking	\$ 121,655
TOTAL CURRENT ASSETS	<u>121,655</u>
CAPITAL ASSETS	
Basketball Court	12,000
Computers	1,700
Accumulated Depreciation	<u>(1,700)</u>
TOTAL CAPITAL ASSETS	12,000
TOTAL ASSETS	<u><u>\$ 133,655</u></u>
LIABILITIES	
	\$ 1,160
RETAINED EARNINGS	
	\$ 132,495
TOTAL LIABILITIES AND RETAINED EARNINGS	<u><u>\$ 133,655</u></u>

STONE BRIDGE CREEK HOA
 SCHEDULE OF RECEIPTS AND EXPENSES - MODIFIED CASH BASIS (UNAUDITED)
 January 1 through December 31, 2020

INCOME

Homeowner Dues	\$ 76,609
Builder Dues	350
Late Fees	200
Fee/Fine Income	1,600
Interest Income	204
TOTAL INCOME	<u>78,963</u>

EXPENSES

Collection Fees	\$ 4,810
Events	
Easter	264
Ice Melt	1,477
Insurance	1,434
Landscaping and Commons Maintenance	33,736
Mowing	15,530
Office Expenses	1,390
Paypal Service Fee	683
Postage	1,075
Professional Fees	6,000
Taxes - Federal Income	100
Taxes - Nebraska Income	19
Taxes - Nebraska Occupation	-
Website	1,428
Depreciation	-
TOTAL EXPENSES	<u>\$ 67,946</u>
NET INCOME OVER EXPENSES	<u><u>\$ 11,017</u></u>

STONE BRIDGE CREEK HOA
OTHER INFORMATION
December 31, 2020

Accounts Receivable - Unpaid Association Dues:	\$ 15,396
Total Liens Filed with Assessor Against Property Owners:	70
Liens Released After Payment from Property Owners:	48
Property Owners Currently Under Lien with County Assessor:	<hr style="width: 100%; border: 0.5px solid black;"/> 22
Total Accounts Receivable Covered by Liens:	\$ 12,798

Note: All owners with late dues of two years or more have a lien from Stone Bridge Creek HOA applied against their property.

Land Owned by Association through Quit Claim Deed:

16.3 Acres - 8th Addition, Outlot A
7.5 Acres - 8th Addition, Outlot B
1.5 Acres - 8th Addition, Outlot C
1.3 Acres - 8th Addition, Outlot D
0.1 Acres - 3rd Addition, Outlot A
0.1 Acres - 3rd Addition, Outlot B
5.1 Acres - 3rd Addition, Outlot C
<hr style="width: 100%; border: 0.5px solid black;"/> 31.9 Total Acres