

**FINANCIAL SCHEDULES  
AND  
ACCOUNTANT'S COMPILATION REPORT**

**STONE BRIDGE CREEK HOA  
DECEMBER 31, 2012**

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## INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Stone Bridge Creek HOA  
PMB 187  
5100 N 27<sup>th</sup> St, STE A-2  
Lincoln NE 68521

We have compiled the accompanying balance sheet of the Stone Bride Creek HOA as of December 31, 2012, and the related schedule of receipts and expenses, and other information for the year then ended. We have not audited or reviewed the accompanying financial schedules and, accordingly, do not express an opinion or provide any assurance about whether the financial schedules are in accordance with the modified cash basis of accounting.

Management is responsible for the preparation and fair presentation of the financial schedules in accordance with the modified cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial schedules.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial schedules without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial schedules.

Management has elected to omit substantially all of the disclosures ordinarily included in financial schedules prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial schedules, they might influence the user's conclusions about the entity's assets, liabilities, equity, revenues, and expenses. Accordingly, the financial schedules are not designed for those who are not informed about such matters.

**GBE, CPA**  
Seward, Nebraska  
August 21, 2014

STONE BRIDGE CREEK HOA  
BALANCE SHEET - MODIFIED CASH BASIS (UNAUDITED)  
December 31, 2012

<b>ASSETS</b>	
CURRENT ASSETS	
Checking	\$ 38,690
Savings	1,001
TOTAL CURRENT ASSETS	<u>39,691</u>
CAPITAL ASSETS	
Basketball Court	12,000
Playground Equipment	44,777
Accumulated Depreciation	<u>(8,955)</u>
TOTAL CAPITAL ASSETS	47,822
TOTAL ASSETS	<u><u>\$ 87,513</u></u>
<b>LIABILITIES</b>	
	\$ -
<b>RETAINED EARNINGS</b>	
	\$ 87,513
TOTAL LIABILITIES AND RETAINED EARNINGS	<u><u>\$ 87,513</u></u>

See accountant's compilation report.

STONE BRIDGE CREEK HOA  
SCHEDULE OF RECEIPTS AND EXPENSES - MODIFIED CASH BASIS (UNAUDITED)  
January 1, 2012 through December 31, 2012

<b>INCOME</b>	
Homeowner Dues	\$ 29,181
Easement	7,205
Interest Income	-
<b>TOTAL INCOME</b>	<u>36,386</u>
 <b>EXPENSES</b>	
Bank Fees	\$ 34
Fourth of July	
Bouncy House	482
Parade	142
Picnic	375
Insurance	15
Landscape Maintenance	13,701
Mowing	3,260
Office Expenses	946
Professional Fees	
Accounting	3,600
Legal	2,528
Post Office Box Rent	168
Signage	-
Nebraska Occupation Tax	-
Telephone	1,722
Website	157
Welcoming	-
Depreciation	4,478
<b>TOTAL EXPENSES</b>	<u>\$ 31,608</u>
 <b>NET INCOME OVER EXPENSES</b>	 <u><u>\$ 4,778</u></u>

See accountant's compilation report.

STONE BRIDGE CREEK HOA  
OTHER INFORMATION  
December 31, 2012

Accounts Receivable - Unpaid Association Dues:                   \$   38,393

Land Owned by Association through Quit Claim Deed:

16.3	Acres - 8th Addition, Outlot A
7.5	Acres - 8th Addition, Outlot B
1.5	Acres - 8th Addition, Outlot C
1.3	Acres - 8th Addition, Outlot D
0.1	Acres - 3rd Addition, Outlot A
0.1	Acres - 3rd Addition, Outlot B
5.1	Acres - 3rd Addition, Outlot C
<hr/>	
31.9	Total Acres

See accountant's compilation report.