

**FINANCIAL SCHEDULES
AND
ACCOUNTANT'S COMPILATION REPORT**

**STONE BRIDGE CREEK HOA
DECEMBER 31, 2011**

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Stone Bridge Creek HOA
PMB 187
5100 N 27th St, STE A-2
Lincoln NE 68521

We have compiled the accompanying balance sheet of the Stone Bride Creek HOA as of December 31, 2011, and the related schedule of receipts and expenses, and other information for the year then ended. We have not audited or reviewed the accompanying financial schedules and, accordingly, do not express an opinion or provide any assurance about whether the financial schedules are in accordance with the modified cash basis of accounting.

Management is responsible for the preparation and fair presentation of the financial schedules in accordance with the modified cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial schedules.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial schedules without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial schedules.

Management has elected to omit substantially all of the disclosures ordinarily included in financial schedules prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial schedules, they might influence the user's conclusions about the entity's assets, liabilities, equity, revenues, and expenses. Accordingly, the financial schedules are not designed for those who are not informed about such matters.

GBE, CPA
Seward, Nebraska
August 21, 2014

STONE BRIDGE CREEK HOA
BALANCE SHEET - MODIFIED CASH BASIS (UNAUDITED)
December 31, 2011

ASSETS	
CURRENT ASSETS	
Checking	\$ 29,435
Savings	1,001
TOTAL CURRENT ASSETS	<u>30,436</u>
CAPITAL ASSETS	
Basketball Court	12,000
Playground Equipment	44,777
Accumulated Depreciation	<u>(4,478)</u>
TOTAL CAPITAL ASSETS	52,299
TOTAL ASSETS	<u><u>\$ 82,735</u></u>
LIABILITIES	
	\$ -
RETAINED EARNINGS	
	\$ 82,735
TOTAL LIABILITIES AND RETAINED EARNINGS	<u><u>\$ 82,735</u></u>

See accountant's compilation report.

STONE BRIDGE CREEK HOA
SCHEDULE OF RECEIPTS AND EXPENSES - MODIFIED CASH BASIS (UNAUDITED)
January 1, 2011 through December 31, 2011

INCOME	
Homeowner Dues	\$ 47,973
Interest Income	4
TOTAL INCOME	<u>47,977</u>
 EXPENSES	
Bank Fees	\$ 30
Fourth of July	
Parade	127
Picnic	109
Supplies	271
Insurance	1,870
Landscape Maintenance	11,425
Mowing	6,720
Office Expenses	1,366
Professional Fees	
Accounting	4,000
Legal	500
Post Office Box Rent	156
Signage	470
Nebraska Occupation Tax	20
Telephone	362
Website	215
Welcoming	390
Depreciation	4,478
TOTAL EXPENSES	<u>\$ 32,509</u>
 NET INCOME OVER EXPENSES	 <u><u>\$ 15,468</u></u>

See accountant's compilation report.

STONE BRIDGE CREEK HOA
OTHER INFORMATION
December 31, 2011

Accounts Receivable - Unpaid Association Dues: \$ 28,978

Land Owned by Association through Quit Claim Deed:

16.3	Acres - 8th Addition, Outlot A
7.5	Acres - 8th Addition, Outlot B
1.5	Acres - 8th Addition, Outlot C
1.3	Acres - 8th Addition, Outlot D
0.1	Acres - 3rd Addition, Outlot A
0.1	Acres - 3rd Addition, Outlot B
<u>5.1</u>	Acres - 3rd Addition, Outlot C
31.9	Total Acres

See accountant's compilation report.